

## Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [blue highlighted boxes](#)

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2022 £	2023 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	10,381	15,047					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	33,170	34,658	1,488	4.49%	NO		
3 Total Other Receipts	3,474	10,704	7,230	208.12%	YES	Grants were received from: SDNPA £1,196 Jubilee Grants £2,237 Defib Monies £1,197 Grants towards MPC Digital Screen £850 Milland Tennis Club increased their grant to £2,500	
4 Staff Costs	12,246	12,059	-187	1.53%	NO		
5 Loan Interest/Capital Repayment	4,548	4,439	-109	2.40%	NO		
6 All Other Payments	15,184	24,081	8,897	58.59%	YES	In 2022/23 money was spent on various projects which produced this increase in spending: Tennis Court Surface clean and repaint - £4,680 Digital screen and Computer - £940 Queen's Jubilee and King's Coronation Events - £1,116 Wildflower Meadow Noticeboard and Seeds - £1,196 CILCA Training for Clerk - £470	
7 Balances Carried Forward	15,047	19,283	4,236	28.15%	YES	The Parish Council now maintains the Parish Defibrillator the £2,276 fund held has been transferred to the PC and is now ringfenced. The profits from the Queen's Jubilee event are held ringfenced by the Parish Council for spending by the Jubilee committee on charity donations and future events.	
8 Total Cash and Short Term Investments	15,047	19,822	4,775	31.73%	YES	The Parish Council now maintains the Parish Defibrillator the £2,276 fund held has been transferred to the PC and is now ringfenced. The profits from the Queen's Jubilee event are held ringfenced by the Parish Council for spending by the Jubilee committee on charity donations and future events.	
9 Total Fixed Assets plus Other Long Term Investments and Assets	61,395	57,064	-4,331	7.05%	NO		
10 Total Borrowings	18,079	13,640	-4,439	24.55%	YES	This is a Public Works Loan, which is being paid off. The difference is the amount paid off this year at a fixed rate.	
Excessive Reserves Ratio	0.45363	0.55638					