

## Explanation of variances 2021/22 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	19,866	10,381					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	37,760	33,170	-4,590	12.16%	NO		
3 Total Other Receipts	1,813	3,474	1,661	91.62%	YES	A Payment Error, meaning £1,171 was paid wrongly from the Parish Council account. This was paid back to the Parish Council, meaning the receipts are higher than they would normally be.	
4 Staff Costs	26,121	12,246	-13,875	53.12%	YES	2020/21 the existing Clerk retired and a new Clerk was employed, there was a 2 month period of training when both Clerks were employed. £13900 was paid as pension gratuity to the retiring Clerk who had been in the role for 30+ years starting at a time when there were no formal pension contributions for Parish Clerks. In the 2021/22 only the new sole Clerk was paid her wage, and pension contribution and the applicable PAYE	
5 Loan Interest/Capital Repayment	4,656	4,548	-108	2.32%	NO		
6 All Other Payments	18,281	15,184	-3,097	16.94%	YES	2020/21 saw the necessary purchases for the new Clerk (Computer, Computer set up and printer - £699), There was also two extra grants made to the recreation field to cover a contribution to the new tower unit and new swing seats - £1,250. No similar spends took place in 2021/22. There was a reduction in grants / donations applied for byu community groups in 2021/22 with £1,300 less applied for and therefore awarded.	
7 Balances Carried Forward	10,381	15,047	4,666	44.95%	YES	£1,000 is paid to the Council annually from the tennis club and put in reserve for any future works to the courts. There was also underspends on Clerks Pension (£969) - amended for 2022/23 budget. The Clerks Training will also be paid for in 2022/23 due to delays in training availability (£750). There was no money spent from the essential tree surgery contingency (£1,500).	
8 Total Cash and Short Term Investments	10,381	15,047	4,666	44.95%	YES	£1,000 is paid to the Council annually from the tennis club and put in reserve for any future works to the courts. There was also underspends on Clerks Pension (£969) - amended for 2022/23 budget. The Clerks Training will also be paid for in 2022/23 due to delays in training availability (£750). There was no money spent from the essential tree surgery contingency (£1,500).	
9 Total Fixed Assets plus Other Long Term Investments and Assets	54,117	61,395	7,278	13.45%	NO		
10 Total Borrowings	21,864	18,079	-3,785	17.31%	YES	This is a Public Works Loan, which is being paid off. The difference is the amount paid off this year at a fixed rate.	
Excessive Reserves Ratio	0.27492	0.45363					