

Explanation of variances 2020/21 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [blue highlighted boxes](#)

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

| | 2020 £ | 2021 £ | Variance £ | Variance % | Explanation Required? | DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN | Explanation (must include narrative and supporting figures) |
|--|-----------|-----------|---------------|---------------|--------------------------|--|--|
| 1 Balances Brought Forward | 18,136 | 19,866 | | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |
| 2 Precept or Rates and Levies | 34,118 | 37,760 | 3,642 | 10.67% | NO | | |
| 3 Total Other Receipts | 2,784 | 1,813 | -971 | 34.88% | YES | | 2019/20 received £1000 from Milland tennis club to contribute towards a ringfenced fund for the ongoing maintenance of the courts. Due to Covid the £1000 for 2020/21 has not yet been received |
| 4 Staff Costs | 9,638 | 26,121 | 16,483 | 171.02% | YES | | 2020/21 the existing Clerk retired and a new Clerk was employed, there was a 2 month period of training when both Clerks were employed. £13900 was paid as pension gratuity to the retiring Clerk who had been in the role for 30+ years starting at a time when there were no formal pension contributions for Parish Clerks. |
| 5 Loan Interest/Capital Repayment | 4,765 | 4,656 | -109 | 2.29% | NO | | |
| 6 All Other Payments | 20,769 | 18,281 | -2,488 | 11.98% | NO | | |
| 7 Balances Carried Forward | 19,866 | 10,381 | -9,485 | 47.74% | YES | | 2020/21 a previously ringfenced amount of £13900 was paid as a pension gratuity to the previous Clerk who had been in the role starting at a time when there were no formal pension contributions. |
| 8 Total Cash and Short Term Investments | 19,866 | 10,381 | -9,485 | 47.74% | YES | | 2020/21 a previously ringfenced amount of £13900 was paid as a pension gratuity to the previous Clerk who had been in the role starting at a time when there were no formal pension contributions. |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 44,614 | 54,117 | 9,503 | 21.30% | YES | | |
| 10 Total Borrowings | 25,620 | 20,964 | -4,656 | 18.17% | YES | | This is a Public Works Loan, which is being paid off. The difference is the amount paid off this year at a fixed rate. |
| Excessive Reserves Ratio | 0.58227 | 0.27492 | | | | | |